

PINO ALIPRANDINI SA
LABORATOIRE DE DEVELOPPEMENT
ET DE FORMULATION DE PRODUITS
CHIMIQUES POUR LE TRAITEMENT
DE SURFACE GALVANIQUE

Due Diligence Report

Geneva, 21 June 2022

Background

Pino Aliprandini SA is a manufacturer of electroplating chemicals located in Plan-les-Ouates (Geneva), Switzerland. These chemicals are used in particular by watch and jewellery manufacturers throughout the world.

Some of the products marketed contain precious metals that are part of the scope of the RJC. These products are manufactured entirely by the company, which controls the entire production process and does not subcontract any step.

The precious metals in question are used in the form of solutions and are incorporated into the marketed products in diluted form in very small quantities.

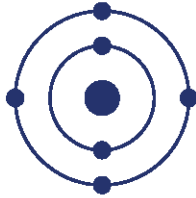
The company has implemented a Due Diligence process according to the OECD guidelines to meet the requirements of the RJC.

Management system

The company has implemented a five-step due diligence management system according to the OECD guidance (management system, risk identification, risk management, audit, reporting) consisting of several complementary elements to assess and manage risks. This approach is audited as part of the RJC CoP audits.

The company works with a small number of RJC CoP / CoC, LBMA certified precious metal suppliers with whom it has long term business relationships.

Our risk assessment is based on a KYC process and public information.



PINO ALIPRANDINI SA
LABORATOIRE DE DEVELOPPEMENT
ET DE FORMULATION DE PRODUITS
CHIMIQUES POUR LE TRAITEMENT
DE SURFACE GALVANIQUE

Conclusions

Based on the information collected, the company has not identified any red flags in its supply chain.

The main challenge for a company of our size is to obtain information on the supply chain ahead of the refiners.

Given our situation, we expect to have a stable report with little change in the coming years and will continue to add to our knowledge of precious metals supply chains.